

Summary Delegated Powers Report

TITLE	Adopting a formal approach to crowdfunding in Barnet
DATE OF DECISION	22 February 2017
DECISION TAKER	Cath Shaw – Deputy Chief Executive and Commissioning Director, Growth and Development
SUMMARY OF DECISION	<ol style="list-style-type: none"> 1) That Barnet Council enter into a one-year agreement with Spacehive via a <u>single tender action</u> to deliver a crowdfunding platform for the borough. 2) That a £20,000 activation fee and £10,000 licence fee be paid by the council from the Growth & Development budget and be recharged in full to Capita. Capita has agreed to release funds for this purpose from the Community Development Fund. 3) Through engagement with different service areas, including Re, Public Health, Growth and Development, and Parks and Open Spaces, the council offers a minimum £50,000 ‘pledge pot’ that can be used to fund community-led projects that align with corporate objectives. The funds represent an outline commitment but not a guarantee of disbursement. A project board comprised of relevant service areas will determine criteria and actual funding. <p>In accordance with Contract Procurement Rules, a single tender action is deemed appropriate in this instance because the works, supplies or services can be supplied only by a particular supplier because competition is absent for technical reasons.</p> <p>The UK market for crowdfunding platforms is small and there are very few providers that specialise in community or civic projects (as opposed to crowdfunding for commercial businesses). The council carried out a review of the only two appropriate providers – Spacehive and Crowdfunder – to assess their suitability for delivering the council’s crowdfunding platform.</p> <p>Following discussion with and quotes from both platforms, it was decided that Spacehive was uniquely positioned to meet the council’s requirements for the following reasons:</p> <ul style="list-style-type: none"> • Spacehive is the only crowdfunding platform solely

	<p>dedicated to civic projects;</p> <ul style="list-style-type: none"> • There is a high fundraising success rate for supported projects – 82% for local authority partnerships; • Spacehive has extensive experience of working with local authorities in London – currently working with 17 London LAs; • Because of its relationships with other London government, Spacehive offers strong potential to leverage additional funds; • Spacehive is unique in the extent of ‘activation’ with communities and its ability to target key populations within the borough; • Spacehive provides reporting tools supporting impact measurement; and • The Spacehive ‘grant-maker app’ is unique in its ability to support multiple funding streams across the council, a key requirement of the project.
SELF-ASSURANCE COMPLETE AND STATEMENT PROVIDED	
AUDIT TRAIL OF DECISION – RETAINED AND WHERE?	Commissioning Group

DECISION TAKER’S STATEMENT

I have the required powers to make the decision documented in this report. I am responsible for the report’s content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision making framework of the organisation which includes Constitution, Scheme of Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.

I authorise the above decision

Signed



Designation Cath Shaw

Date 22.02.2017